

# *ANNUAL REPORT*

OF

Cambridge Telephone Company

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NAME

PO Box 69  
Cambridge, ID 83610

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ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED     2024

**ANNUAL REPORT OF SMALL TELEPHONE COMPANIES TO  
THE IDAHO PUBLIC UTILITIES COMMISSION  
FOR THE YEAR ENDING DECEMBER 31, 2024**

**COMPANY INFORMATION**

Exact name of utility: Cambridge Telephone Company

Address of principal office: P.O Box 69, Cambridge ID 83610

Telephone Number (Area Code 208) 257-3314 email address: jwestcott@ctctele.com

Cities or towns served: Cambridge, Council, Indian Valley, Cuprum, Lowman

Name and title of officer having custody of the general corporate books of account: \_\_\_\_\_  
James Wescott, CEO

Address of office where corporate books are kept and phone number: \_\_\_\_\_  
P.O. Box 88, 130 Superior Street, Cambridge, ID 83610, (208) 257-3314

Organized under the laws of the State of: Idaho

Date of organization: 1966

Form of organization (proprietorship, association, corporation): Corporation

If a Subchapter S Corporation, please specify: N/A

Name and address of controlling company, if any: N/A

P.O. Box 88, 130 Superior Street, Cambridge, ID 83610, (208) 257-3314

Names of affiliated companies. Give address and description of business: \_\_\_\_\_  
CTC Telecom, Inc., P.O. Box 69, Cambridge, ID  
83610-Telecommunications, Internet and Wireless (CLEC)

**OFFICERS**

Report below the title, name and office address of each general officer of the utility at the end of the year. If there were any changes during the year, show the name, title, and address of the previous officer and the date of change.

<b>Title</b>	<b>Name</b>	<b>Address</b>
Chairman & President	Richard Wiggins	P.O. Box 88, Cambridge, ID 83610
Vice President	Kermit Wiggins	P.O. Box 88, Cambridge, ID 83610
Secretary/Treasurer	Kristie Kanady	P.O. Box 88, Cambridge, ID 83610
Board Member & CEO	Joana Wiggins	P.O. Box 88, Cambridge, ID 83610
Board Member	James Wescott	P.O. Box 88, Cambridge, ID 83610

## DIRECTORS

List the name of each person who was a member of the Board of Directors at any given time during the year: (Fees related to meetings only.)

Name and Address	Term Expired or Current Term Will Expire	Meetings Attended This year	Fees Paid During Year
Kermit Wiggins P.O. Box 88, Cambridge, ID 83610	Indefinite	1	-
Richard Wiggins P.O. Box 88, Cambridge, ID 83610	Indefinite	1	-
Joana Wiggins P.O. Box 88, Cambridge, ID 83610	Indefinite	1	-
Kristie Kanady P.O. Box 88, Cambridge, ID 83610	Indefinite	1	-
James Wescott P.O. Box 88, Cambridge, ID 83610	Indefinite	1	-

Name of Chairman of the Board: Richard Wiggins

Name of Secretary (or Clerk) of Board: Kristie Kanady

Number of Meetings of the Board during the year: 1

## MANAGERS

List the name of each person who performed management duties for the Company during the year, and the total wages and bonuses paid to those persons: (Do not include Director fees in these amounts.)

Name	Title	Wages and Bonuses Paid
Richard Wiggins	Chairman & President	Confidential
James Wescott	CEO	Confidential
Kristie Kanady	Secretary/Treasurer & Billing Manager	Confidential
Jerry Piper	VP, Operations	Confidential

NOTES TO THE FINANCIAL STATEMENTS

Please provide important information such as changes in accounting or depreciation practices, extensions or additions to the system; disposal of any substantial portion of the property of the utility; reorganization, mergers, or consolidations with other companies; leases executed; other contracts or agreements entered into; changes made in articles of incorporation or amendments; the occurrence of contingency losses or gains.

1 In 1998, CTC Telecom, Inc. (CTC), a wholly-owned subsidiary of Cambridge Telephone Company, was incorporated, with an initial investment of \$100,000. CTC operates as a Competitive Local Exchange Carrier in the state of Idaho. The Company also offers wireless internet in Oregon. Additional investments, net of returns of capital, of \$3,297,220 have been made through December 31, 2024.

2 Cambridge Telephone Company (Cambridge) was a member of Syringa Networks, LLC, an Idaho Limited Liability Company. The investment was transferred to Cambridge Telephone's parent company during 2024 in a tax-free transaction.

3 As of December 31, 2024, the company has six loans with Zions Bank:

- [a] \$783,085
- [b] \$207,047
- [c] \$1,723,826
- [d] \$487,113
- [e] \$487,113
- [f] \$1,869,281

4 Beginning in January 2024 the Company received Enhanced A-CAM support of \$6,134,381 annually until 2038.

**BALANCE SHEET**  
**Assets and Other Debits**

Title of Account		Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
<b>Current Assets</b>				
1120	Cash and Equivalents	-	-	-
1130	Cash	6,137,073	1,008,590	(5,128,483)
1140	Special Cash Deposits	-	-	-
1150	Working Cash Advances	-	-	-
1160	Temporary Investments	-	-	-
1180	Telecommunications Accts. Receivable	379,011	7,349,181	6,970,170
1181	Accts. Rec. Allow. -Telecommunications	-	-	-
1190	Other Accounts Receivable	346,668	567,720	221,052
1191	Accounts Receivable Allow. - Other	-	-	-
1200	Notes Receivable	-	100,000	100,000
1201	Notes Receivable Allowance	-	-	-
1210	Interest & Dividends Receivable	-	-	-
1220	Material and Supplies	2,647,992	2,812,178	164,186
1280	Prepayments	-	-	-
1290	Prepaid Rents	-	-	-
1300	Prepaid Taxes	-	-	-
1310	Prepaid Insurance	-	-	-
1320	Prepaid Directory Expenses	-	-	-
1330	Other Prepayments	77,451	75,529	(1,922)
1350	Other Current Assets	-	-	-
<b>Noncurrent Assets</b>				
1401	Investment in Affiliated Companies	3,642,546	3,397,220	(245,326)
1402	Investment in Nonaffiliated Companies	6,558,109	327,390	(6,230,719)
1406	Nonregulated Investments	-	-	-
1407	Unamortized Debt Issuance Expense	-	-	-
1408	Sinking Funds	-	-	-
1410	Other Noncurrent Assets	-	-	-
1437	Right-of-use Assets	55,426	37,889	(17,537)
1438	Deferred Maintenance & Retirements	-	-	-
1439	Deferred Charges	1,470	1,470	-
1500	Other Jurisdiction Assets - Net	-	-	-
<b>Property, Plant and Equipment</b>				
2001	Telecommunications Plants in Service	27,554,335	34,314,877	6,760,542
2002	Prop. Held for Future Telecom. Use	-	-	-
2003	Telecom. Plant under Constr. - Short Term	246,716	28,992	(217,724)
2004	Telecom. Plant under Constr. - Long Term	-	-	-
2005	Telecom. Plant Adjustment	-	-	-
2006	Nonoperating Plant	-	-	-
2007	Goodwill	-	-	-
<b>Depreciation and Amortization Accounts</b>				
3100	Accumulated Depreciated	(22,902,569)	(23,299,158)	(396,589)
3200	Accum. Depre. - Held for Future Use	-	-	-
3300	Accumulated Depreciation - Nonoperating	-	-	-
3400	Accumulated Amortization - Tangible	-	-	-
3410	Accum. Amort. - Capitalized Leases	-	-	-
3420	Accum. Amort. - Leasehold Improvements	-	-	-
3500	Accumulated Amortization - Intangible	-	-	-
3600	Accumulated Amortization - Other	-	-	-
<b>TOTAL ASSETS</b>		<b>24,744,228</b>	<b>26,721,878</b>	<b>1,977,650</b>

**BALANCE SHEET**  
**Liabilities & Stockholders' Equity**

<b>Title of Account</b>	<b>Balance Beginning of Year</b>	<b>Balance at End of Year</b>	<b>Increase or (Decrease)</b>
<b>Current Liabilities</b>			
4010 Accounts Payable	689,010	351,233	(337,777)
4020 Notes Payable	334,000	-	(334,000)
4030 Advance Billings and Payments	156,778	156,778	-
4040 Customer Deposits	1,640	2,290	650
4050 Current Maturities - Long -Term Debt	1,232,500	1,345,232	112,732
4060 Current Maturities - Capital leases	35,190	37,197	2,007
4070 Income Taxes - Accrued	-	-	-
4080 Other Taxes - Accrued	16,895	11,310	(5,585)
4100 Net Current Defer. Oper. Income Taxes	-	-	-
4110 Net Current Defer. Nonoper. Income Taxes	-	-	-
4120 Other Accrued Liabilities	259,372	229,762	(29,610)
4130 Other Current Liabilities	-	-	-
<b>Long-Term Debt</b>			
4210 Funded Debt	5,901,584	6,736,627	835,043
4220 Premium on Long-Term Debt	-	-	-
4230 Discount on Long-Term Debt	-	-	-
4240 Reacquired Debt	-	-	-
4250 Obligations Under Capital Leases	19,790	-	(19,790)
4260 Advances from Affiliated Companies	-	-	-
4270 Other Long-Term Debt	-	-	-
<b>Other Liabilities &amp; Deferred Credits</b>			
4310 Other Long-Term Liabilities	190,000	263,454	73,454
4320 Unamort. Oper. Invest. Tax Credits - Net	-	-	-
4330 Unamort. Nonoper. Invest. Tax Credits - Net	586,607	552,126	(34,481)
4340 Net Noncurrent Defer. Oper. Income Taxes	-	-	-
4350 Net Noncur. Defer. Nonoper. Income Taxes	-	-	-
4360 Other Deferred Credits	-	-	-
4370 Other Juris. Liab. & Def. Credits - Net	-	-	-
<b>Stockholders' Equity</b>			
4510 Capital Stock	30,000	30,000	-
4520 Additional Paid-In Capital	-	-	-
4530 Treasury Stock	(765,594)	(765,594)	-
4540 Other Capital	-	-	-
4550 Retained Earnings	16,056,455	17,771,463	1,715,008
<b>TOTAL LIAB. &amp; OTHER CREDITS</b>	<b>24,744,228</b>	<b>26,721,878</b>	<b>1,977,650</b>

# ANALYSIS OF TELECOMMUNICATIONS PLANT IN SERVICE

## TOTAL Company Basis

		Balance Beginning of Year	Additions During year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
<b>Telecommunications Plant in Service</b>						
2111	Land	102,302	-	-	-	102,302
2112	Motor Vehicles	1,428,642	239,871	(176,073)	-	1,492,440
2113	Aircraft	-	-	-	-	-
2114	Special Purpose Vehicles	-	-	-	-	-
2115	Garage Work Equipment	-	-	-	-	-
2116	Other Work Equipment	2,034,744	108,783	(304,967)	-	1,838,560
2121	Buildings	2,443,231	319,425	-	-	2,762,656
2122	Furniture	72,260	6,853	-	-	79,113
2123	Office Equipment	16,167	4,293	(5,570)	-	14,890
2124	General Purpose Computers	64,739	7,553	(3,222)	-	69,070
2211	Analog Electronic Switching	-	-	-	-	-
2212	Digital Electronic Switching	1,088,852	-	-	-	1,088,852
2215	Electro-Mechanical Switching	-	-	-	-	-
2220	Operator Systems	-	-	-	-	-
2231	Radio Systems	583,067	-	-	-	583,067
2232	Circuit Equipment	2,871,686	478,773	-	-	3,350,459
2311	Station Apparatus	-	-	-	-	-
2321	Customer Premises Wiring	-	-	-	-	-
2341	Large Private Branch Exchanges	-	-	-	-	-
2351	Public Telephone Terminal Equipment - Towers	-	-	-	-	-
2362	Other Terminal Equipment	-	-	-	-	-
2411	Poles	68,722	-	-	-	68,722
2421	Aerial Cable	556,990	-	-	-	556,990
2422	Underground Cable	37,662	-	-	-	37,662
2423	Buried Cable	16,061,626	6,831,217	(746,394)	-	22,146,449
2424	Submarine Cable	-	-	-	-	-
2426	Intrabuilding Network Cable	7,359	-	-	-	7,359
2431	Aerial Wire	-	-	-	-	-
2441	Conduit Systems	116,287	-	-	-	116,287
2681	Capital Leases	-	-	-	-	-
2682	Leasehold Improvements	-	-	-	-	-
2690	Intangibles	-	-	-	-	-
<b>TOTAL PLANT ACCOUNTS</b>		<b>27,554,335</b>	<b>7,996,768</b>	<b>(1,236,226)</b>	<b>-</b>	<b>34,314,877</b>

# ANALYSIS OF TELECOMMUNICATIONS PLANT ACCOUNTS

## IDAHO Operations Only

		Balance Beginning of Year	Additions During Year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
<b>Analysis of Telecommunications Plant in Service</b>						
2111	Land		<u>Same as company total</u>			
2112	Motor Vehicles					
2113	Aircraft					
2114	Special Purpose Vehicles					
2115	Garage Work Equipment					
2116	Other Work Equipment					
2121	Buildings					
2122	Furniture					
2123	Office Equipment					
2124	General Purpose Computers					
2211	Analog Electronic Switching					
2212	Digital Electronic Switching					
2215	Electro-Mechanical Switching					
2220	Operator Systems					
2231	Radio Systems					
2232	Circuit Equipment					
2311	Station Apparatus					
2321	Customer Premises Wiring					
2341	Large Private Branch Exchanges					
2351	Public Telephone Terminal Equipment					
2362	Other Terminal Equipment					
2411	Poles					
2421	Aerial Cable					
2422	Underground Cable					
2423	Buried Cable					
2424	Submarine Cable					
2426	Intrabuilding Network Cable					
2431	Aerial Wire					
2441	Conduit Systems					
2681	Capital Leases					
2682	Leasehold Improvements					
2690	Intangibles					
<b>TOTAL PLANT ACCOUNTS</b>						



**ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION**  
**Account 3100**

		TOTAL Company Basis				
		Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year
Analysis of Entries in Accumulated Depreciation						
2112	Motor Vehicles	1,170,474	25%	188,031	(129,675)	1,228,830
2113	Aircraft	-	-	-	-	-
2114	Special Purpose Vehicles	-	-	-	-	-
2115	Garage Work Equipment	-	-	-	-	-
2116	Other Work Equipment	1,565,104	13%	136,505	(4,967)	1,696,642
2121	Buildings	2,108,493	3%	78,370	-	2,186,863
2122	Furniture	66,877	13%	2,540	-	69,417
2123	Office Equipment	16,112	20%	2,512	(5,570)	13,054
2124	General Purpose Computers	44,802	20%	10,059	(3,222)	51,639
2211	Analog Electronic Switching	-	-	-	-	-
2212	Digital Electronic Switching	1,088,852	12%	8,968	-	1,097,820
2215	Electro-Mechanical Switching	-	-	-	-	-
2220	Operator Systems	-	20%	-	-	-
2231	Radio Systems	397,006	10%	58,306	-	455,312
2232	Circuit Equipment	2,232,562	12%	111,505	-	2,344,067
2311	Station Apparatus	-	-	-	-	-
2321	Customer Premises Wiring	-	-	-	-	-
2341	Large Private Branch Exchanges	-	-	-	-	-
2351	Public Telephone Terminal Equipment	-	5%	-	-	-
2362	Other Terminal Equipment	168,816	10%	-	-	168,816
2411	Poles	60,085	7%	2,340	-	62,425
2421	Aerial Cable	556,990	-	-	-	556,990
2422	Underground Cable	37,662	7%	-	-	37,662
2423	Buried Cable	13,265,087	7%	687,283	(746,394)	13,205,976
2424	Submarine Cable	-	-	-	-	-
2426	Intrabuilding Network Cable	7,359	-	-	-	7,359
2431	Aerial Wire	-	-	-	-	-
2441	Conduit Systems	116,288	7%	-	-	116,288
TOTAL		22,902,569	7%	1,286,419	(889,828)	23,299,160

\*Please list individual depreciation rate for each account.

**ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION**  
**Account 3100**

**IDAHO Operations Only**

	<b>Balance Beginning of Year</b>	<b>Depreciation Rate*</b>	<b>Credits During Year</b>	<b>Retirements and Adjustments</b>	<b>Balance End of Year</b>
<b>Analysis of Entries in Accumulated Depreciation</b>					
2112 Motor Vehicles		<u>Same as company total</u>			
2113 Aircraft					
2114 Special Purpose Vehicles					
2115 Garage Work Equipment					
2116 Other Work Equipment					
2121 Buildings					
2122 Furniture					
2123 Office Equipment					
2124 General Purpose Computers					
2211 Analog Electronic Switching					
2212 Digital Electronic Switching					
2215 Electro-Mechanical Switching					
2220 Operator Systems					
2231 Radio Systems					
2232 Circuit Equipment					
2311 Station Apparatus					
2321 Customer Premises Wiring					
2341 Large Private Branch Exchanges					
2351 Public Telephone Terminal Equipment					
2362 Other Terminal Equipment					
2411 Poles					
2421 Aerial Cable					
2422 Underground Cable					
2423 Buried Cable					
2424 Submarine Cable					
2426 Intrabuilding Network Cable					
2431 Aerial Wire					
2441 Conduit Systems					
<b>TOTAL</b>					

\*Please list individual depreciation rate for each account.

## INVESTMENTS

Report below the investments in Accounts 1401, 1402 and 1406. Identify each investment as to the account in which included. Minor amounts in Account 1406 may be grouped by classes.

<u>Description</u>	<u>Date Acquired</u>	<u>Book Cost of Investments Disposed of This year</u>	<u>Book Cost of Investments Held at End of Year</u>
CTC Telecom, Inc.	1998		3,397,220
Cash value life insurance			53,332
Syringa Networks, LLC	2000-2008	6,295,342	-
NRTC	2003-2020		10,604
Marketable Securities	2023		263,454
<b>Totals</b>			<b>3,724,610</b>

## RECEIVABLES

Itemize amounts show in Accounts 1180, 1190 and 1200. For notes receivable list each note separately and include the maturity date and interest rate. Minor amounts in Account 1210 may be combined.

<u>Name of Company</u>	<u>Amount at End of Year</u>	
	<u>Notes Receivable</u>	<u>Accounts Receivable</u>
Due from customers		191,440
Interexchange Carriers		567,720
Miscellaneous other		-
Affiliate Receivable		7,157,741
3C Note receivable	100,000	
<b>Totals</b>		<b>8,016,901</b>

## NOTES PAYABLE

For Notes Payable, list each note separately and include the maturity date and interest rate.

<u>Name of Creditor</u>	<u>Date of Note</u>	<u>Interest Rate</u>	<u>Due Date</u>	<u>Face Amount</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
<b>Totals</b>	_____	_____	_____	_____

**ACCOUNTS PAYABLE**

Report below all Accounts Payable amounting to more than \$100.00

<u>Name of Creditor</u>	<u>Amount</u>
Ridge County Underground	153,686
Snake River Splicing	52,838
Bent River Contracting	27,253
Computer Technology Inc.	25,979
Walker and Associates, IN	25,936
Bankcard Center	16,359
Forvis Mazars	14,793
ePlus Technology, Inc.	4,386
Elite Splicing Inc	4,375
Universal Service Administration	3,521
Syringa Networks, LLC	3,224
Gravis Law, PLLC	1,900
Acrisure Northwest Partnership	1,800
Utah State Tax Commission	1,668
Idaho Department of Commerce	1,556
DSG Supply	1,303
US Bank Equipment finance	1,093
Interstate TRS Fund	1,055
Zions ACH Payment	975
Telispire/Zefcom, LLC	913
Adams County Clerk	759
Iconectiv, LLC	450
Idaho State Tax commission	370
Portapros	347
Idaho Universal Service Fund	319
Washington County Clerk	313
Farmers Supply coop	307
Vantage Point	300
Boise County Clerk	277
Oregon Department of Revenue	231
Intermountain Design, Inc	208
Westside Enterprises, Inc	198
Jonathan Thulander	150
Cambridge lumber company	147
Smith Auto	139
Safeguard by IBF-233439	137
Les Schwab Tire Center	115
Loveland's General Store	110
City of Council	102
HR Direct	101
Cumulative Payables (under \$100)	1,545
<b>Totals</b>	<b>351,233</b>

# LONG - TERM DEBT

Accounts 4210, 4240, 4250, 4260, 4270 and 4310

List the required data for each obligation included in these accounts, grouping them by account number and showing totals for each account.  
If any obligations mature serially or otherwise at various dates, give particulars in a note.

<u>Class &amp; Series of Obligation</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Face Amount Authorized</u>	<u>Outstanding Year-End</u>	<u>Premium/ Discount Total Year Amortized</u>	<u>Interest for year Rate</u>	<u>Amount</u>
Zion Bank Promissory LOC (2515)	9/23/2024	2027	2,000,000	2,000,000		7.12%	31,107
Zion Bank Promissory Note -1904	2023	2027	1,910,000	783,085		3.50%	33,204
Zion Bank Promissory Note - 1771	9/23/2024	2026	750,000	207,047		3.50%	11,565
Zion Bank Promissory Note - 4797	9/23/2024	2027	1,000,000	487,258		3.50%	21,178
Zion Bank Promissory Note - 7658	9/23/2024	2027	1,000,000	486,968		3.50%	21,168
Zion Bank Promissory Note - 0288	9/23/2024	2028	2,000,000	1,723,826		6.47%	118,874
Zion Bank Promissory Note - 5050	9/23/2024	2029	2,000,000	1,869,281		6.28%	130,729
Zion Bank Promissory LOC (5299)	2022	2034	11,500,000	376,580		7.36%	4,079
			Various - revolving line with fixed payments				
Ford Credit	2024	2030		147,814		9.19%	13,584
Totals				8,081,859			385,488

## CAPITAL STOCK

Report below the particulars called for concerning common and preferred stock at end of year, designating separate series of any general class. Show totals separately for common and preferred.

For each class of preferred stock, show the dividend rate and whether dividends are cumulative or noncumulative.

Show details in a footnote of capital stock sold during the year. Include number of shares, consideration received, premium or discount, and expenses incurred.

[illegible]

# INCOME & RETAINED EARNINGS STATEMENT

Item	Total Company	Idaho Only
<b>Total Operating Income (from page 16)</b>	<b><u>7,901,043</u></b>	<b><u>Same as</u></b>
<b>Total Operating Expenses (from page 18)</b>	<b><u>4,530,612</u></b>	<b><u>total company</u></b>
7100 Other Operating Income and Expense	<u>-</u>	
7210 Operating Investment Tax Credits-Net	<u>-</u>	
7220 Operating Federal Income Taxes	<u>-</u>	
7230 Operating State and Local Income Taxes	<u>(34,439)</u>	
7240 Operating Other Taxes	<u>30,718</u>	
7250 Provision for Deferred Operating Income Taxes-Net	<u>-</u>	
7200 <b>Operating Taxes (Total)</b>	<b><u>(3,721)</u></b>	
7310 Dividend Income	<u>-</u>	
7320 Interest Income	<u>(49,921)</u>	
7330 Income from Sinking and Other Funds	<u>-</u>	
7340 Allowance for Funds Used During Construction	<u>(164,556)</u>	
7350 Gains/Losses from the Disposition of Certain Property	<u>-</u>	
7360 Other Nonoperating Income	<u>(748,732)</u>	
7370 Special Charges	<u>-</u>	
7300 <b>Total Nonoperating Income and Expense</b>	<b><u>(963,209)</u></b>	
7410 Nonoperating Investment Tax Credits-Net	<u>-</u>	
7420 Nonoperating Federal Income Taxes	<u>-</u>	
7430 Nonoperating State and Local Income Taxes	<u>-</u>	
7440 Nonoperating Other Taxes	<u>-</u>	
7450 Provision for Deferred Nonoperating Income Taxes-Net	<u>-</u>	
7400 <b>Total Nonoperating Taxes</b>	<b><u>-</u></b>	
7510 Interest on Funded Debt	<u>177,971</u>	
7520 Interest Expense-Capital Leases	<u>207,517</u>	
7530 Amortization of Debt Issuance Expense	<u>-</u>	
7540 Other Interest Deductions	<u>38</u>	
7500 <b>Total Interest and Related Items</b>	<b><u>385,526</u></b>	
7610 Extraordinary Income Credits	<u>-</u>	
7620 Extraordinary Income Charges	<u>-</u>	
7630 Current Income Tax Effect of Extraordinary Items-Net	<u>-</u>	
7640 Provision for Deferred Income Tax Effect of	<u>-</u>	
Extraordinary Items-Net	<u>-</u>	
7600 <b>Extraordinary Items</b>	<b><u>-</u></b>	
7910 Income Effect of Jurisdictional Ratemaking	<u>-</u>	
Differences-Net	<u>-</u>	
7990 Nonregulated Net Income	<u>968,113</u>	
<b>AMOUNT TRANSFERRED TO RETAINED EARNINGS</b>	<b><u>4,919,948</u></b>	

## OPERATING REVENUES

Item	Total Company	Idaho Only
<b>Local Network Services Revenues</b>		
5001 Basic Area Revenue	374,503	<u>Same as</u>
5002 Optional Extended Area Revenue	-	<u>total company</u>
5003 Cellular Mobile Revenue	-	
5004 Other Mobile Services Revenue	-	
5010 Public Telephone Revenue	-	
5040 Local Private Line Revenue	-	
5050 Customer Premises Revenue	-	
5060 Other Local Exchange Revenue	69,104	
5069 Other Local Exchange Settlements	6,134,237	
<b>Network Access Services Revenues</b>		
5081 End User Revenue (SLC)	134,967	
5082 Switched Access Revenue (Interstate)	743,477	
5083 Special Access Revenue	-	
5084 State Access Revenue (Intrastate)	184,210	
Long Distance Network Services Revenues	-	
5100 Long Distance Message Revenue - All	-	
<b>Miscellaneous Revenues</b>		
5230 Directory Revenue	4,120	
5240 Rent Revenue	22,689	
5250 Corporate Operations Revenue	230,675	
5261 Special Billing Arrangements Revenue	-	
5262 Customer Operations Revenue	-	
5263 Plant Operations Revenue	-	
5264 Other Incidental Regulated Revenue	3,061	
5269 Other Revenue Settlements	-	
5270 Carrier Billing & Collection Revenue	-	
<b>Uncollectible Revenues</b>		
5301 Uncollectible Revenue - Telecommunications	-	
5302 Uncollectible Revenue - Other		
<b>TOTAL OPERATING REVENUES</b>	<b>7,901,043</b>	

Please identify the following revenues:

NECA USF \$ 6,134,381. To what account were they booked? **5069.10**

State USF \$ 92,108. To what account were they booked? **5084.52**



## OPERATING REVENUES

Item	Total Company	Idaho Only
<b>Plant Specific Operations Expense</b>		
6110 Network Support Expenses		<u>Same as</u>
6112 Motor Vehicle Expense	<u>20,803</u>	<u>total company</u>
6113 Aircraft Expense	-	
6114 Special Purpose Vehicles Expense	-	
6115 Garage Work Equipment Expense	-	
6116 Other Work Equipment Expense	-	
6120 General Support Expenses	-	
6121 Land and Building Expenses	<u>186,739</u>	
6122 Furniture and Artworks Expense	-	
6123 Office Equipment Expense	<u>23,250</u>	
6124 General Purpose Computers Expense	<u>197,307</u>	
6210 Central Office Switching Expenses	-	
6211 Analog Electronic Expense	-	
6212 Digital Electronic Expense	<u>106,134</u>	
6215 Electro-Mechanical Expense	-	
6220 Operators System Expense	-	
6230 Central Office Transmission Expenses	-	
6231 Radio Systems Expense	-	
6232 Circuit Equipment Expense	<u>401,645</u>	
6310 Information Origination/Termination Expense	-	
6311 Station Apparatus Expense	-	
6341 Large Private Branch Exchange Expense	-	
6351 Public Telephone Terminal Equipment Expense	-	
6362 Other Terminal Equipment Expense	-	
6410 Cable and Wire Facilities Expenses	-	
6411 Pole Expense	<u>129,570</u>	
6421 Aerial Cable Expense	-	
6422 Underground Cable Expense	-	
6423 Buried Cable Expense	<u>241,890</u>	
6424 Submarine Cable Expense	-	
6425 Deep Sea Cable Expense	-	
6426 Intrabuilding Network Cable Expense	-	
6431 Aerial Wire Expense	-	
6441 Conduit Systems Expense	-	
<b>TOTAL PLANT SPECIFIC OPERATIONS EXP</b>	<u><b>1,307,338</b></u>	

## OPERATING REVENUES

Item	Total Company	Idaho Only
<b>Plant Nonspecific Operations Expense</b>		
6510 Other Property/Plant/Equipment Expenses	-	<b>Same as</b>
6511 Property Held for Future Telecomm. Use Expenses	-	<b>total company</b>
6512 Provisioning Expense	-	
6530 Network Operations Expense	-	
6531 Power Expense	-	
6532 Network Administration Expense	360,947	
6533 Testing Expense	-	
6534 Plant Operations Administration Expense	-	
6535 Engineering Expense	5,231	
6540 Access Expense	44,653	
6560 Depreciation and Amortization Expenses	-	
6561 Depreciation Expense-Telecom. Plant in Service	1,286,419	
6562 Depreciation Expense-Property Held for Future Use	-	
6563 Amortization Expense - Tangible	-	
6564 Amortization Expense - Intangible	-	
6565 Amortization Expense - Other	-	
<b>Total Plant Nonspecific Operations Expenses</b>	<b>1,697,250</b>	
<b>Customer Operations Expense</b>		
6610 Marketing	-	
6611 Product Management	-	
6612 Sales	-	
6613 Product Advertising	37,395	
6620 Services	-	
6621 Call Completion Services	-	
6622 Number Services	6,644	
6623 Customer Services	176,484	
<b>Total Customer Operations Expense</b>	<b>220,523</b>	
<b>Corporate Operations Expense</b>		
6710 Executive and Planning	-	
6711 Executive	694,288	
6712 Planning	-	
6720 General and Administrative	-	
6721 Accounting and Finance	398,327	
6722 External Relations	-	
6723 Human Resources	-	
6724 Information Management	-	
6725 Legal	7,579	
6726 Procurement	-	
6727 Research and Development	-	
6728 Other General and Administrative	205,307	
6790 Provision for Uncollectible Notes Receivable	-	
<b>Total Corporate Operations Expense</b>	<b>1,305,501</b>	
<b>TOTAL OPERATING EXPENSES</b>	<b>3,223,274</b>	

**CENTRAL OFFICE DATA**  
as of December 31, \_\_\_\_\_ (unless otherwise indicated)

Name of Central Office: Cambridge  
Prefix (es): 257, 253, 256, 259

Central Office Switch Type: Metaswitch

**Check all that apply:**      **Check one:**      **Check one:**  
Stand Alone X      Digital X      Electronic X  
Host X      Analog \_\_\_\_\_      Electro-Mechanical \_\_\_\_\_  
Remote \_\_\_\_\_      Other: \_\_\_\_\_

**Access Line Capacity**

Design: 5112

Installed/Equipped: \_\_\_\_\_

**Access Lines in Use**

Customer Lines: \_\_\_\_\_  
(Include Centrex, PAL, Semi-Pub.)

Public Telephone Lines \_\_\_\_\_

Company Official Lines 20

Company Test Lines 20

**Classification of Customer Access**

	Residence				Centrex N.A.R.	Business				Total Residence & Business
	Multi- Line 1-Party	Single Line 1-Party	Multi- Party	Subtotal Residence		Multi- Line 1-Party	Single Line 1-Party	Multi- Party	Subtotal Business	
Beginning of Year		<u>1026</u>		<u>1026</u>			<u>172</u>		<u>172</u>	<u>1198</u>
New Connects		<u>495</u>		<u>455</u>			<u>73</u>		<u>82</u>	<u>568</u>
Disconnects		<u>591</u>		<u>591</u>			<u>83</u>		<u>83</u>	<u>674</u>
End of Year		<u>930</u>		<u>930</u>			<u>162</u>		<u>162</u>	<u>1092</u>

**Foreign Exchange:**

Dial Tone from this C.O.: 0  
Dial Tone from another C.O.: 0

**Directory Listings:**

Number of Customers with Nonpublished or Nonlisted: 49

**Custom Calling:**

Number of customers with at least one feature: 1120  
Total number of features subscribed to: 21

**NUMBER OF CALLS COMPLETED BY CUSTOMERS DURING (Year)\_\_\_\_\_.**

Local Exchange	Average # of Customer Lines in Use	<u>Local Calls</u>		<u>Toll Calls Originated (Total of all Carriers)</u>			
		Number (1000s)	Avg./ Line	Intrastate	Interstate	Total	Avg./ Line
1 <u>Cambridge Tel 253, 256, 257, 259</u>	<u>1092</u>	_____	_____	<u>80,091</u>	<u>84,201</u>	<u>164,291</u>	<u>150.41</u>
2 _____	_____	_____	_____	_____	_____	_____	_____
3 _____	_____	_____	_____	_____	_____	_____	_____
4 _____	_____	_____	_____	_____	_____	_____	_____
5 _____	_____	_____	_____	_____	_____	_____	_____
6 _____	_____	_____	_____	_____	_____	_____	_____
7 _____	_____	_____	_____	_____	_____	_____	_____
8 _____	_____	_____	_____	_____	_____	_____	_____
9 _____	_____	_____	_____	_____	_____	_____	_____
10 _____	_____	_____	_____	_____	_____	_____	_____
11 _____	_____	_____	_____	_____	_____	_____	_____
12 _____	_____	_____	_____	_____	_____	_____	_____
13 _____	_____	_____	_____	_____	_____	_____	_____
14 _____	_____	_____	_____	_____	_____	_____	_____
15 _____	_____	_____	_____	_____	_____	_____	_____
16 _____	_____	_____	_____	_____	_____	_____	_____
17 _____	_____	_____	_____	_____	_____	_____	_____
18 _____	_____	_____	_____	_____	_____	_____	_____

## CUSTOMER RELATIONS RULES COMPLIANCE

## Rule IDAPA 31.41.01.105

## Idaho Telephone Solicitation Act Notification

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Miscellaneous \_\_\_\_\_

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

**CERTIFICATE**

State of Idaho                     )  
  ) ss  
County of                         )

WE, the undersigned \_\_\_\_\_ James Wescott \_\_\_\_\_

and \_\_\_\_\_

of the Cambridge Telephone Company, Inc. \_\_\_\_\_ utility,

on our oath do severally say that the foregoing return has been prepared under our direction, from the original books, papers, and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

\_\_\_\_\_  
  
(Chief Officer)

\_\_\_\_\_  
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me this \_\_\_\_\_ day of \_\_\_\_\_, (Year) \_\_\_\_\_.

\_\_\_\_\_  
Notary Public

My Commission expires \_\_\_\_\_, (Year) \_\_\_\_\_.

Rev 3/02

gdk/excel/jnelson/anulrpts/telannualrpt